

Setur Duty Free and Cologne Bonn Airport sign new deal



Setur Duty Free has been awarded the Duty Free & Duty Paid Tender at Cologne Bonn Airport in Germany

Setur Duty Free, Turkey's pioneer and most widespread brand in duty free operations, has been awarded the Duty Free & Duty Paid Tender at Cologne Bonn Airport in Germany for 7.5 years.

Setur Duty Free will undertake the duty free & duty paid operation of approximately 1,500 square meters of sales area across two terminals. Alongside its product range, customer centric store design, innovative digital solutions and sustainability approach, Setur will deliver a unique customer journey for all customer profiles.

Cologne Bonn Airport hosted 12.4 million passengers (in 2019).

Maximizing potential

Setur Duty Free aims to maximize customer experience by a data driven business approach and digital retail experience to maximize the potential of Cologne Bonn Airport, which provides flights to more than 100 different destinations, particularly to Turkey, Spain, Italy, and Germany.

"Setur Duty Free, a pioneer and most widespread duty-free company in Turkey, is operating 50 stores throughout 20 locations with a total sales area of 22,000 square meters at land borders, seaports, and airports. With this investment in Europe, we are initiating the globalization step of our growth strategy. In these 7,5 years, we want to enhance the potential of Cologne Bonn Airport and yet create value for all parties with our customer-oriented service philosophy. As Setur, we aim to contribute to 1

sustainable transformation of travel and tourism with all of our brands. We are pleased that Cologne Bonn Airport places a high value on our sustainable growth," says Ahmet Sönmez, CEO at Setur.

"We are delighted to have gained an experienced partner in Setur, whose modern concept will significantly improve the quality of our location and offer our passengers a diverse, lively range of services that leaves nothing to be desired." Managing Director Torsten Schrank (CFO) explains: "Setur has taken our vision for the future and implemented it very well; regional aspects in particular have been excellently met. We look forward to working with Setur," adds Thilo Schmid, President & CEO at Flughafen Köln/Bonn GmbH.