

# Ricard Guasch and Alessandro Battellino acquire Duty Free LATAM and share plans for the future



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The co-owners of Giromondo, a FMCG company based in USA, Chile and Venezuela, have recently acquired the operations of Duty Free LATAM. With an extensive background in travel retail, Ricard Guasch, who formerly worked at JTI and Montblanc, and Alessandro Battellino are excited to bring a "fresh energy and strategic direction" to the business.

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As the new co-owners, Guasch and Battellino aim to leverage their industry experience to elevate the company's market presence and drive regional expansion. Their primary focus will be on boosting the business and expanding its footprint within the Latin American market. Their strategic vision includes enhancing the shopping experience for travelers, optimizing operations, and exploring new market opportunities.

The team will soon be unveiling a new retail shop located at Maiquetia Airport in Caracas, Venezuela, strategically located next to Carolina Herrera and in front of Hugo Boss, further solidifying its presence in the travel retail sector across Latin America.

Looking ahead, the two envision Giromondo and Duty Free LATAM "not only as a leading retailer in Latin America, but also as a benchmark for excellence in customer service and product variety." Their commitment to innovation and quality will ensure that the company continues to meet and exceed the expectations of its customers.

"After careful consideration and strategic planning, this acquisition aligns with our mission to

expand our market presence in the Americas region and offer comprehensive solutions to our valued partners," says Guasch



Co-owner of Giromondo Ricard Guasch



Co-owner of Giromondo Alessandro Battellino