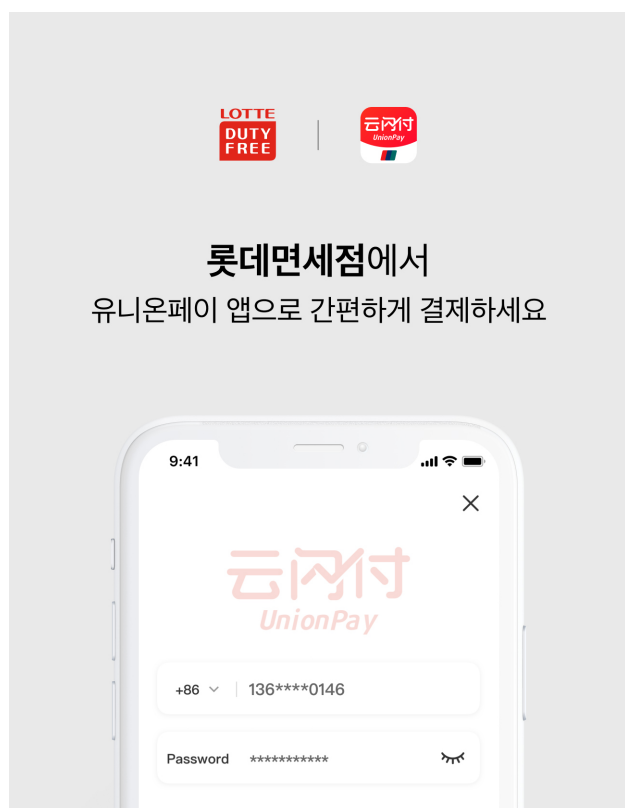


Lotte Duty Free is first in Korea to launch UnionPay



Lotte Duty Free expects UnionPay in-app payments to increase the shopping convenience and therefore improve the experience of foreign tourists visiting Korea again after Corona-19 recovery

On July 14, 2020, Lotte Duty Free (CEO Lee Gap) is launching the UnionPay in-App payment service for the first time in Korea, to improve payment convenience for Chinese customers.

Previously, when using UnionPay at Lotte Duty Free, customers had to go through a credit card or text authentication process. Now, with the introduction of this service, the customer can pay easily by entering the password if they have installed the app.

This service can be used directly from Lotte Duty Free's Chinese website and mobile by entering the card information into the UnionPay application "Winshan Fu." Lotte Duty Free expects UnionPay in-app payments to increase the shopping convenience and therefore improve the experience of foreign tourists visiting Korea again after Corona-19 recovery.

The UnionPay Card is actively used in 179 countries and regions, through cooperation with 2,300 member companies around the world. There are currently over 270 million users of the UnionPay "Winshan Fu" app.

Lotte Duty Free is leading the charge into the digital world. In June of last year, Lotte Duty Free entered the online KakaoTalk easy signup for the first time in the industry, and in October last year, it introduced Alipay's face recognition payment system "Smile to Pay." Additionally, in March the company opened its first smart store, the future digital store.

"We expect that the in-app payment service conducted in cooperation with UnionPay, China's largest

payment company, will continue to be a competitive edge to secure Chinese customers in the future. We will continue our cooperation with our affiliates.”