

# Lagardère Travel Retail and Kastrati Group sign agreement to develop retail activities in Albania



Looking to the future and a new duty free partnership: (From left to right) President Emmanuel Macron, Shefqet Kastrati, Catherine Guyomard, Prime Minister Edi Rama

Lagardère Travel Retail and Kastrati groups have signed an agreement to develop duty free activities at Tirana International Airport and in the country's main tourist sites.

The agreement was signed at the airport on October 17 by the Chairman of the Kastrati Group, Shefqet Kastrati, and by Catherine Guyomard, Member of Lagardère Travel Retail's Executive Committee. French President Emmanuel Macron - who recently visited the country - and Albanian Prime Minister Edi Rama were present at the signature ceremony.

Macron's visit marked the first by a French Head of State since 1912, with the aim of discussing possible integration into the European Union. It also provided an opportunity to conclude several agreements to strengthen bilateral economic exchanges in various sectors.

The strategic partnership between Lagardère Travel Retail and Kastrati comes against a backdrop of a dynamic tourism boom in Albania, whose contribution to the national economy doubled this year. As part of this partnership, Lagardère Travel Retail will develop duty free activities in the country's airports and main tourist sites.

With over 60 years of international Duty Free expertise, Lagardère Travel Retail is committed to developing a diversified range of duty free products and services for Albania, combining the best of international standards with local offerings showcasing the best of the Albanian culture.

The Kastrati Group, founded in 1991, is recognized in Albania and the Balkan region as a leader in distribution activities. The group operates a wide range of activities including infrastructure investment and the management of Tirana and Kukes airports and motorway concessions, retail and wholesale of hydrocarbon products, insurance, construction and real estate development, tourism and hotels, and automotive distribution.