

China Duty Free Group wins 10-year duty-free concession contracts at Beijing Daxing Airport



China Duty Free Group has won a 10-year concession contract to run two duty-free concessions at Beijing Daxing International Airport



An artist's impression of China Duty Free Group's perfume and cosmetics concession at Beijing Daxing International Airport

China Duty Free Group (CDFG) has clinched a 10-year concession contract to run two duty-free

concessions at Beijing Daxing International Airport. The two concessions are for liquor, tobacco and food, as well as fashion and beauty.

Commenting on the win, CDFG's President Charles Chen expressed his thanks to Beijing Capital Airport Commercial and Trading Company's recognition and trust in CDFG.

"Daxing airport is located within an international aviation hub and it is a new source of power for the country's development. The airport is also a comprehensive transportation hub for the Beijing-Tianjin-Hebei region supporting the construction of the new Xiong'an District," he said.

Chen pledged that the company will do its best for this important project and make a stunning debut at the airport.

CDFG said that in the recent years, it has been actively answering China's call to attract domestic duty-free consumption by snagging contracts at Hong Kong International Airport, Beijing Capital International Airport's Terminal 1 and 2, Shanghai Pudong and Hongqiao Airports, Guangzhou Baiyun International Airport's Terminal 1 and 2 and Macau International Airport. CDFG added that all these concessions will bring a greater variety of products at a more competitive price to these airports.

According to CDFG, the win "will help the company's market share to continue increasing and improve its competitiveness internationally." Ultimately, CDFG believes that this will benefit consumers as the latter will have products with greater variety and good quality at competitive prices.

Construction at Beijing Daxing International Airport is expected to end on 30 June this year. The airport will be operational before 30 September. By 2021 and 2025, the airport is expected to serve 45 million and 72 million passengers respectively.