Heinemann's Richard Hoyer named Managing Director of Frankfurt Airport Retail



Richard Hoyer, Managing Director, Frankfurt Airport Retail

Starting May 1, Richard Hoyer will join the management team of <u>Frankfurt Airport Retail</u> (FAR), the joint venture between <u>Gebr. Heinemann</u> and <u>Fraport</u>.

According to a press release, "The Managing Director provided by Gebr. Heinemann will take over overall responsibility for the operational business. Georg Fuhrmann, as the Managing Director provided by Fraport, continues to be responsible for the administrative areas."

"With Richard Hoyer, we are giving a very experienced colleague the responsibility of one of our most important locations," says Florian Seidel, Chief Sales Officer at Gebr. Heinemann. "I am very pleased that Richard has agreed to this move from headquarters to the shop floor. He is the right man at the right time for the position. At the same time, I would like to thank Dirk Mörchen for the work he has done. We wish him all the best for his future path, both personally and professionally."

Hoyer has been with Gebr. Heinemann since 1998, where his responsibilities included sales for the Frankfurt, Düsseldorf, Berlin and Sydney locations. Most recently, he was Vice President Sales at the Hamburg-based travel retailer's headquarters.

"I am very pleased to take over responsibility for one of the most important locations in the Heinemann universe," says Hoyer. "I have very many good memories and joint successes associated with Frankfurt, which I would like to build on together with the team."

Karl-Heinz Dietrich, Senior Executive Vice President Retail and Properties at Fraport AG, added, "From Fraport's side, we are also very happy about the appointment. Richard Hoyer and I have already worked well together in Frankfurt. I am pleased to continue the successful history now in the constellation of a joint venture for FAR."

Frankfurt Airport Retail operates more than 30 stores, including all duty free and travel value stores as well as luxury boutiques and premium brand stores, with around 640 employees and a total sales area of around 12,000 square meters.