

Dufry's Rene Riedi elected Chairman of IAADFS



The International Association of Airport and Duty Free Stores (IAADFS) Board of Directors has elected Rene Riedi (pictured above) to be the next Chairman of IAADFS at its recent Board Meeting in Miami.

Riedi, whose term is effective immediately, is eligible for a two-year term and replaces Erasmo Orliac of Motta International, who remains on the Board after serving as Chair for three years.

Riedi is the CEO for Division 4 of the Dufry Group of Companies, which covers the Caribbean and Latin American markets. Prior to his transfer to the United States in 2012, he was Chief Operating Officer Retail Region Eurasia & Asia, with executive responsibilities for all retail activities in the Middle East, Eastern Europe, CIS and Asia Pacific. Prior to that, Riedi was in various commercial positions at the group's headquarters.

"I am looking forward to serving in the role as Chairman of IAADFS, said Riedi. "This is an exciting time for the industry overall and the Americas region in particular, with so much potential for expanded growth and associated infrastructure development, and IAADFS will continue to play a pivotal role in protecting and serving the duty free and travel retail industry. Our sincere thanks go to Erasmo for doing such an excellent job as Chair, for devoting so much time and energy to the association, and for providing the leadership to move the organization forward."

"We are fortunate to have Rene serve as Chair. He brings considerable expertise and knowledge of the industry to the role and will lead IAADFS during a time of change and continued challenges but also huge opportunity for the duty free and travel retail market," stated Michael Payne, President and CEO of IAADFS.

The Board also elected Enrique Urioste as Chair-Elect and Mark Sullivan as Treasurer.