Aena closes fiscal year 2022 with a profit



The company also reported a recovery of 88.5% in passenger traffic compared to 2019

Aena has reported a net profit of €901.5 million (US\$955 million) in 2022, compared to a loss of €475 million (US\$503 million) in 2021. Traffic in the Spanish airport network closes with growth of more than 100% compared to 2021, with a 58.2% increase in domestic traffic and a 138.4% increase in international traffic.

According to a press release, "Aena will propose to the Annual General Shareholders' Meeting the distribution of a gross dividend of €4.75 (US\$5.03) per share, which will benefit both its private and public shareholders."

The company also reported a recovery of 88.5% in passenger traffic compared to 2019. Total sales from commercial activity reached the 2019 level (+1.0%) and revenue from fixed and variable rents invoiced and collected in the period exceeded pre-COVID-19 figures.

Aena once again achieved the highest rating awarded by the Carbon Disclosure Project (CDP) and was recognized by Sustainalytics as the best company in the IBEX 35 for its environmental, social and governance performance. The company was also recognized as the best airport group in the world for excellence in pandemic management (Skytrax Awards).

"In view of the evolution of passenger data at the Spanish airports in recent months and after analyzing the economic situation, Aena has revised upwards its passenger traffic estimate for the year 2023 to a range between 94% and 104% of the 2019 figures, compared to the initial forecast between 87% and 97%. The most statistically likely scenario is expected to be in the middle, with a 99% recovery compared to 2019."

During the two years of the pandemic, Aena provided airlines with incentives designed specifically for the situation caused by COVID-19. Now, in view of the recovery in traffic, the company is reintroducing a commercial incentive similar to the one it offered to airlines before the pandemic. The incentive will be applied during the 2023 summer and winter seasons, which run from April 1 to October 31 (summer) and from November 1 to March 31, 2024 (winter).

"This scheme incentivizes new routes to unserved destinations, growth on routes at airports with less than 3 million passengers and growth on routes to Asia. The incentive consists of the full reimbursement of the passenger airport charge corresponding to the number of passengers for each airline that opens routes to destinations not served by the airport or that grows (compared to the previous equivalent season) on routes operating at airports with less than 3 million passengers or to Asia. The maximum number of passengers to be incentivized on each airline is capped by the passenger growth of the airline at the airport and in the network as a whole."