

## Vincent Boinay appointed to L'Oréal's executive committee



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Boinay joined L'Oréal Luxe in 1992 and held several positions in the Travel Retail division. In 2000, he was appointed Director International Development for Lancôme, and in 2004 General Manager for Biotherm/Cacharel in France.

In 2007, he was appointed Vice President in charge of L'Oréal Luxe in Japan. In 2012, he became General Manager International Retail L'Oréal Luxe and headed the Retail Excellence worldwide program. In 2014, he was appointed General Manager for Travel Retail Worldwide.

"Travel retail is one of the most dynamic drivers of L'Oréal's business," the beauty group said in a press release distributed to the world's media. "The remarkable growth in number of travelers, coupled with the rise of middle classes and democratization of travel, combined with the emergence of shopping centers in airports, cruise ships, and duty-free shops in cities, have made travel retail a very significant player of the beauty industry."

Alexandra Palt, Chief Corporate Responsibility Officer and Executive Vice President of the Fondation L'Oréal, will also join L'Oréal's Executive Committee from September 1, the French beauty giant announced.

A lawyer by training, Alexandra Palt joined Halde (French Equal Opportunities and Anti-Discrimination Commission) as Director, Promotion of Equality in 2006. She subsequently founded a strategic consultancy firm specializing in sustainability. In 2012, she joined L'Oréal as Chief Sustainability Officer, and launched L'Oréal's sustainability program Sharing Beauty With All. In 2017, she was appointed Executive Vice President of the Fondation L'Oréal in addition to her role as head of the Sustainability Department.

Under Palt's leadership, L'Oréal has become one of the most recognized companies in the world in terms of sustainable development.

In other news from L'Oréal, Fabrice Megarbane, President L'Oréal China, joined L'Oréal's Executive Committee on July 1.

Megarbane joined L'Oréal's Professional Products Division in France in 2000. In 2008, he was appointed General Manager of L'Oréal Lebanon. In 2011, he became Director Consumer Products Division for the Africa Middle East zone. In 2015, he was appointed General Manager of L'Oréal Germany, and President L'Oréal China in 2019.

Megarbane succeeds Stéphane Rinderknech, who will be entrusted with new responsibilities within L'Oréal. Under his leadership, L'Oréal China has become a key lever for the growth of the group, the company said.