

Luxottica Group renews licensing agreement with Dolce&Gabbana and Versace

LUXOTTICA

DOLCE & GABBANA



Luxottica Group reconfirmed its licensing agreement with Dolce&Gabbana and Versace. The partnership is an early renewal of an exclusive license agreement for the development, production and worldwide distribution of sunglasses and prescription frames under the Dolce&Gabbana and Versace brand.

The ten-year renewal is effective with Dolce&Gabbana starting January 1, 2020 and is scheduled to expire on December 31, 2029.

The ten-year renewal with Versace is effective starting April 1, 2020 and is scheduled to expire on December 31, 2029.

“We are extremely proud of our collaboration with Dolce&Gabbana and the beautiful frames we are creating together. Dolce&Gabbana is a truly global and iconic brand and a true ambassador of ‘made in Italy’. We look forward to continuing to shape the idea of luxury eyewear together in the decade ahead as we did in the last 15 years,” commented Leonardo Del Vecchio, Executive Chairman of Luxottica.

“It is with great pleasure that we confirm the extension of our fruitful collaboration with Luxottica Group through the renewal of our license agreement. We are very confident that by continuing our partnership with Luxottica - the leading group in its industry - we will further realize the potential of the Dolce&Gabbana eyewear collections which are an increasingly significant part of the brand lifestyle,” added Domenico Dolce and Stefano Gabbana, Dolce&Gabbana Founders.

“We are pleased to renew our partnership with Versace, which marks the further extension of a long-standing relationship between our two Companies dating back to 2003. Together we continue to create unique collections that express the wonder of Versace’s style through eyewear around the world”, commented Francesco Milleri, CEO of Luxottica.

“Versace is delighted to renew and further develop its strong and successful partnership with Luxottica. We look forward to the next chapter of our relationship where we will continue to innovate in the eyewear category” added Jonathan Akeroyd, CEO of Versace.